

Testimony of Bonnie Stewart Chief Executive Officer, CTCPA Finance Revenue & Bonding Committee March 21, 2022

Chairmen Fonfara and Scanlon, Ranking Members Martin and Cheeseman, and distinguished members of the Finance, Revenue, and Bonding Committee: Thank you for the opportunity to present testimony for SB 464, AN ACT CONCERNING THE FAILURE TO FILE FOR CERTAIN GRAND LIST EXEMPTIONS.

My name is Bonnie Stewart, and I am the Chief Executive Officer (CEO) of the Connecticut Society of Certified Public Accountants. (CTCPA). The CTCPA has a membership of almost 6,000 individuals in public practice, business and industry, government, and education. We advocate on behalf of the accounting profession, foster a professional community among CPAs, and provide continuing education opportunities for CPAs in Connecticut.

The CTCPA requests language be added to SB 464 to grant any entity otherwise eligible for the manufacturing machinery and equipment 2021 grand list exemption relief for the 2021 grand list under CGS 12-81 (76) for the City of Manchester.

We thank you for your consideration of our request.